

## International News

### [US and UK announce a trade deal, but steel imports unresolved](#)

U.S. President Donald Trump signed an agreement on Monday formally lowering some tariffs on imports from Britain as the countries continue working toward a formal trade deal. The deal, announced by Trump and British Prime Minister Keir Starmer on the sidelines of the G7 Summit in Canada, reaffirmed quotas and tariff rates on British automobiles and eliminated tariffs on the U.K. aerospace sector, but the issue of steel and aluminum remains unresolved. The U.S. intends to impose a quota on steel and aluminum imports from the United Kingdom that would be exempt from 25% tariffs, but it is conditioned upon Britain's demonstrating security on steel supply chains and production facilities, according to an executive order released by the White House. The two leaders reaffirmed a plan to give British carmakers an annual quota of 100,000 cars that can be sent to the United States at a 10% tariff rate, less than the 25% rates other countries face.

### [US pharma bets big on China to snap up potential blockbuster drugs](#)

U.S. drugmakers are licensing molecules from China for potential new medicines at an accelerating pace, according to new data, betting they can turn upfront payments of as little as \$80 million into multibillion-dollar treatments. Through June, U.S. drugmakers have signed 14 deals potentially worth \$18.3 billion to license drugs from China-based companies. That compares with just two such deals in the year-earlier period, according to data from Global Data provided exclusively to Reuters. That increased pace is expected to continue as U.S. drugmakers look to rebuild pipelines of future products to replace \$200 billion worth of medicines that will lose patent protection by the end of the decade, analysts, investors, a banker and a drug company executive told Reuters.

### [US pushes Vietnam to decouple from Chinese tech, sources say](#)

The United States is pushing Vietnam in tariff talks to reduce the use of Chinese tech in devices that are assembled in the country before being exported to America, three people briefed on the matter said. Vietnam is home to large manufacturing operations of tech firms such as Apple (AAPL.O), opens new tab and Samsung (005930.KS), opens new tab, which often rely on components made in China. Meta (META.O), opens new tab and Google (GOOGL.O), opens new tab also have contractors in Vietnam that produce goods such as virtual reality headsets and smartphones. The Southeast Asian nation has been organising meetings with local businesses to boost the supply of Vietnamese parts, with firms showing willingness to cooperate but also warning they would need time and technology to do so, according to one person with knowledge of the discussions.

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	81796	0.8	-0.6	10.3	6.2
Nifty	24947	0.9	-0.3	10.8	6.3
Dow Jones	42515	0.8	-0.3	2.5	10.2
S&P 500 Index	6033	0.9	1.3	7.0	11.1
NASDAQ	19701	1.5	2.6	11.0	11.4
FTSE	8875	0.3	2.2	2.8	8.9
Nikkei	38311	1.3	1.5	2.4	0.5
Hang Seng	24061	0.7	3.1	-0.4	34.1
Shanghai Composite	3389	0.3	0.6	-1.1	12.4
Brazil	139256	1.5	0.0	8.0	16.4

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	46105	0.9	2.4	18.0	0.1
Small-Cap	53573	0.4	5.0	22.2	4.6
Auto	52378	0.1	-2.4	12.4	-10.2
health	44177	0.4	4.1	12.4	18.4
FMCG	20162	0.5	-3.1	7.1	-2.7
IT	38407	1.5	2.7	8.5	8.2
PSU	19692	0.7	1.1	17.1	-7.9
Bankex	63031	0.7	0.1	13.1	10.8
Oil & Gas	27493	1.2	0.3	16.1	-7.2
Metal	31028	0.9	0.1	3.4	-7.6
Capital Goods	70337	0.8	2.1	21.2	-4.0
Reality	7916	1.2	11.9	27.6	-10.3

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	99178	-1.1	7.3	13.0	37.8
Silver (₹/Kg)	106564	0.1	11.8	6.0	19.6
Copper (\$/MT)	9645	-0.6	0.5	-1.4	-1.5
Alum (\$/MT)	2503	-0.6	0.5	-7.4	-2.1
Zinc (\$/MT)	2623	-0.7	-3.0	-11.4	-8.3
Nickel (\$/MT)	15128	-0.1	-3.9	-8.3	-14.3
Lead (\$/MT)	1991	-0.3	0.1	-4.0	-8.1
Tin (\$/MT)	32694	0.2	-0.1	-8.9	-0.3
LS Crude(\$/Bbl)	71.8	-1.7	15.8	8.6	-1.6
N.Gas (\$/mmbtu)	3.748	4.7	1.5	-17.4	6.1

Rs/ US \$	16-June	1D(%)	1MFwd	3MFwd	1YFwd
Spot	86.07	0.0	0.11%	0.37%	1.85%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.16	-0.01	2.85	5.84	7.70
USD-JPY	144.74	0.01	0.08	3.09	8.98
GBP-USD	1.36	-0.02	1.60	4.49	6.85
USD- AUD	0.65	-0.02	1.02	2.18	-1.36
USD-CAD	1.36	-0.01	2.79	5.28	1.12
USD-INR	86.07	0.03	-0.63	0.85	-2.91

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	80.2	1.5	-1.6	1.3	24.7
Infy	18.8	1.8	2.4	1.9	5.4
Wit	3.0	2.0	2.4	-1.3	9.4
ICICIBK	33.3	0.5	-2.1	13.6	26.7
HDFCBK	74.8	1.2	2.5	23.3	23.4
DRRDY	15.7	-0.5	8.9	24.0	9.4
TATST	18.0	3.5	-0.6	2.6	-17.7
AXIS	70.6	1.3	0.4	21.3	-0.3
SBI	92.6	0.7	0.2	10.2	-8.3
RIGD	67.0	1.2	-1.8	17.8	-4.7

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	108920.8	0.1	5.3	29.7	64.1
Ether	2657.9	-0.5	6.8	37.3	-24.3

Rs Cr	Buy	Sell	Net
DII Prov (16-June)	14,147.65	8,366.69	5,780.96
FII Prov (16-June)	10,029.64	12,569.06	-2,539.42



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.4	1.1	-0.7	3.1	5.3
GIND10YR	6.3	-1.3	0.1	-6.3	-10.2
\$ Index	98.1	-0.1	-2.9	-5.4	-7.0
US Vix	19.1	-8.2	10.8	-12.2	50.9
India Vix	14.8	-1.6	-10.3	11.7	15.7
Baltic Dry	1968.0	3.4	41.8	17.9	1.0
Nymex (USD/barrel)	71.8	-1.7	14.9	6.8	-8.5
Brent (USD/barrel)	73.2	-1.3	12.0	3.8	-11.4

F&O Statistics	16-June	13-June
Open Interest Index (Cr.)	62416	61480
Open Interest Stock (Cr.)	463238	454945
Nifty Implied Volatility	13%	14%
Nifty Put Call Ratio (OI)	1.1	0.88
Resistance (Nifty Fut.)	25200	25000
Support (Nifty Fut.)	24750	24250
Resistance (Sensex)	82600	82000
Support (Sensex)	81100	79750

Turnover Data, ₹Cr.	16-June	13-June
BSE Cash	6744	6975
NSE Cash	91121	104982
Index Futures (NSE)	28488	28175
Index Options (NSE)	36445	38154
Stock Futures (NSE)	79824	88114
Stock Options (NSE)	6689	7333
<b>Total F&amp;O (NSE)</b>	<b>151447</b>	<b>161776</b>

NSE Category-wise turnover for the week 12 June 2025			
Client Categories	Buy	Sell	Net
DII	21331	12669	8662
RETAIL	45787	42042	3745
OTHERS	50463	62870	-12407
<b>Total</b>	<b>117581</b>	<b>117581</b>	<b>0</b>

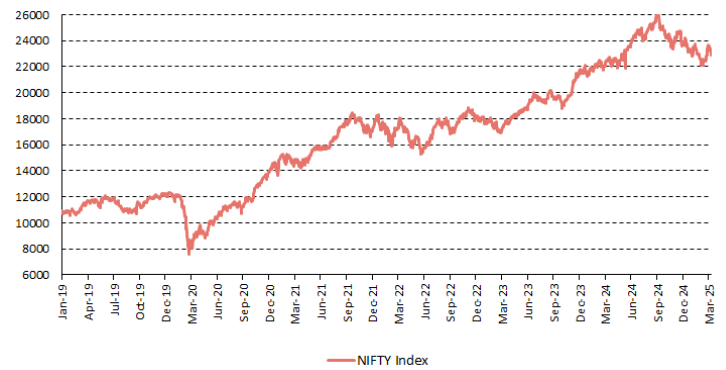
Margin Trading Disclosure 12-06-2025	₹ In Lakhs
Scripwise Total Outstanding on the BOD	8284071
Fresh Exposure taken during the day	754052
Exposure liquidated during the day	605537
Net scripwise outstanding at the EOD	8432586

## Valuation Snapshot

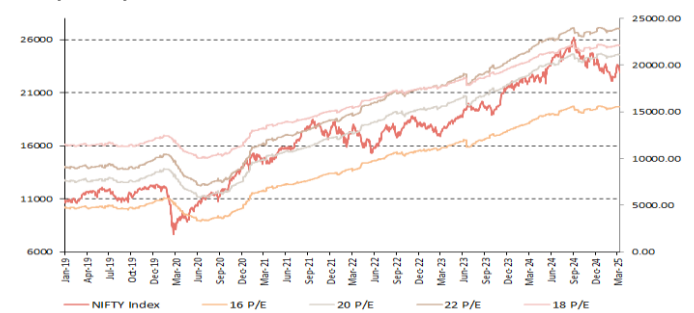
Indices	P/E		P/BV		ROE
	FY25E	FY26E	FY25E	FY26E	FY25E
NIFTY	23.4	21.0	3.5	3.3	14.4
SENSEX	22.0	19.4	3.2	3.1	14.5
CNX 500	25.2	22.0	3.7	3.4	14.3
CNX MIDCAP	30.1	24.7	4.2	3.7	13.5
NSE SMALL-CAP	29.4	23.8	3.6	3.2	12.6
BSE 200	22.9	20.2	3.4	3.2	14.6
BANK NIFTY	17.1	14.3	2.1	2.1	12.4
CNX IT	26.7	24.2	5.9	5.3	21.6
CNX PHARMA	29.2	27.3	4.4	3.9	15.0
CNX INFRA.	23.8	20.6	3.0	2.7	12.3
CNX FMCG	35.7	34.1	9.3	8.7	26.5

Source: Bloomberg

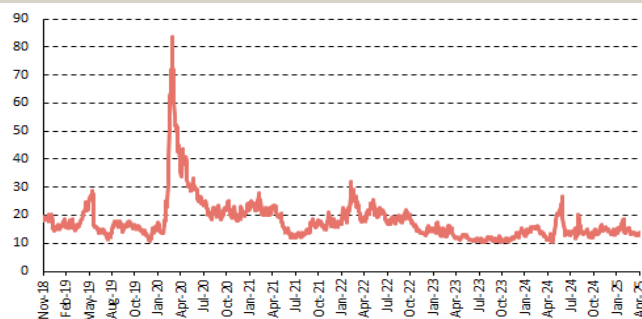
## Nifty



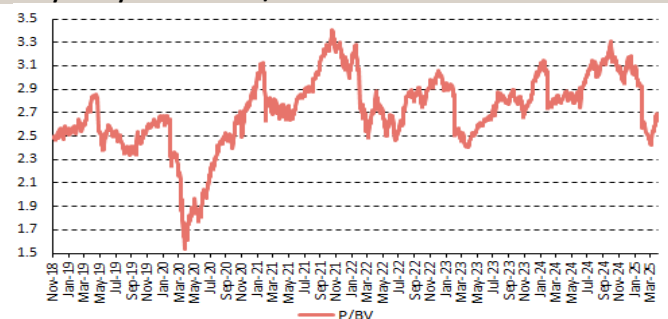
## Nifty-One year forward P/E



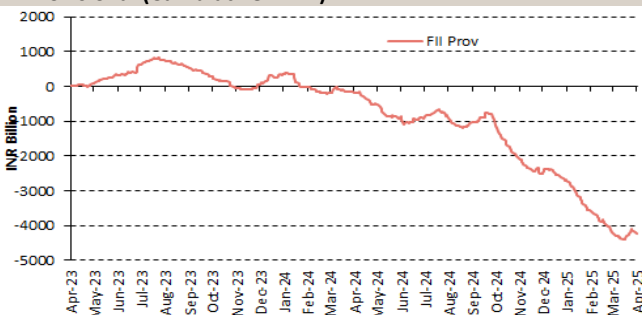
## INDIA VIX



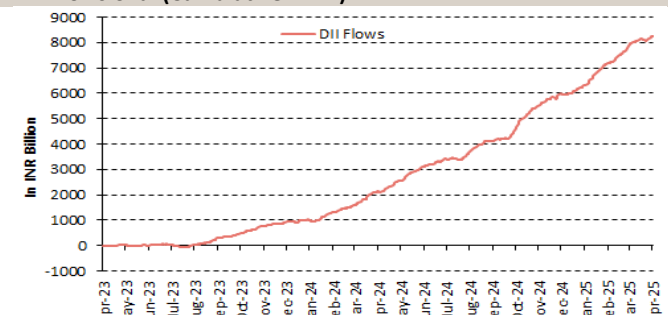
## Nifty-One year forward P/BV



## FII Provisional (Cumulative FYTD)



## DII Provisional (Cumulative FYTD)





### [Stock futures fall as investors eye Israel-Iran conflict: Live updates](#)

Stock futures were lower on Monday evening as investors continued to monitor the conflict between Israel and Iran. Futures tied to the Dow Jones Industrial Average slipped 199 points, or nearly 0.5%. S&P 500 futures slipped 0.5%, while Nasdaq 100 futures dipped about 0.6%. On Monday evening, Trump said in a Truth Social post that “Everyone should immediately evacuate Tehran.” U.S. stock futures turned lower afterward, and West Texas Intermediate crude futures advanced about 2% in overnight trading. The three major averages ended Monday’s regular trading on a positive note, with the 30-stock Dow adding more than 300 points. The S&P 500 posted a roughly 0.9% advance, while the Nasdaq Composite jumped 1.5%. “[Israel’s] main short-term objective is to neutralize the Iranian nuclear threat. Longer term, the more difficult goal is to effect regime change, though it is not clear whether that will be achievable,” said Jeff Buchbinder, chief equity strategist at LPL Financial.

### [Iran asks Gulf states to mediate for ceasefire with Israel](#)

Tehran has asked Qatar, Saudi Arabia and Oman to press U.S. President Donald Trump to use his influence on Israel to agree to an immediate ceasefire with Iran in return for Tehran’s flexibility in nuclear negotiations, two Iranian and three regional sources told Reuters on Monday. Gulf leaders and their top diplomats worked the phones all weekend, speaking to each other, to Tehran, Washington and beyond in an effort to avoid a widening of the conflict as longstanding enemies Israel and Iran intensified their attacks in their biggest ever confrontation. The Gulf States are deeply concerned that the conflict will spin out of control, a Gulf source close to government officials told Reuters.

### [OpenAI wins \\$200 million U.S. defense contract](#)

OpenAI has been awarded a \$200 million contract to provide the U.S. Defense Department with artificial intelligence tools. The department announced the one-year contract on Monday, months after OpenAI said it would collaborate with defense technology startup Anduril to deploy advanced AI systems for “national security missions. “Under this award, the performer will develop prototype frontier AI capabilities to address critical national security challenges in both warfighting and enterprise domains,” the Defense Department said. It’s the first contract with OpenAI listed on the Department of Defense’s website. Anduril received a \$100 million defense contract in December. Weeks earlier, OpenAI rival Anthropic said it would work with Palantir and Amazon to supply its AI models to U.S. defense and intelligence agencies.

### [Trump Organization announces mobile plan, \\$499 smartphone](#)

The Trump Organization on Monday unveiled a mobile phone plan and a \$499 smartphone that is set to launch in September. The new service, Trump Mobile, will offer a \$47.45-per-month plan that includes unlimited talk, text and data, as well as roadside assistance and a “Telehealth and Pharmacy Benefit,” according to its website. The company, owned by President Donald Trump, also announced it will sell a “T1” smartphone, which appears to feature a gold-colored metal case etched with an American flag. Both the name of the wireless service — “The 47 Plan” — and its monthly price are references to Trump, who was the 45th U.S. president during his first term in office and is now serving as the 47th.

### [Willingness to switch to EVs fades faster in Europe than US, Shell survey shows](#)

Drivers are becoming more reluctant to switch to electric vehicles from combustion engines, and the trend is more pronounced in Europe than in the United States, a survey published by Shell (SHEL.L), opens new tab on Tuesday showed. The main obstacle is cost, according to the survey of 15,000 drivers across the world, including Britain, China, Germany and the United States. “Europe surprised us,” said David Bunch, Shell’s chief for mobility and convenience. “The single biggest barrier to entry is the cost of the vehicle. Range anxiety is still there but it’s diminishing.” This year, 41% of respondents in Europe said they would consider switching to an electric car compared with 48% last year, while in the United States the number fell three percentage points to 31%, the survey showed.

### [EU moves ahead with Russian gas ban proposal despite Hungary, Slovakia vetoes](#)

Hungary and Slovakia on Monday opposed a planned European Union ban on Russian gas imports, though Brussels is expected to propose the law on Tuesday, which could pass without their approval. The European Commission aims to ban EU Russian gas and liquefied natural gas (LNG) imports by the end of 2027. On Tuesday, it will propose the measures and set out how it will legally enact the plan, which was announced last month. “Energy policy is a national competence & this endangers our sovereignty and energy security,” Hungary’s Foreign Minister Peter Szijjarto said in a post on X, in which he said Hungary had vetoed the joint statement.

### [OPEC expects solid second-half of 2025 for world economy, trims 2026 supply](#)

OPEC said on Monday it expected the global economy to remain resilient in the second half of this year and trimmed its forecast for growth in oil supply from the United States and other producers outside the wider OPEC+ group in 2026. In a monthly report which did not mention the Israel-Iran conflict, the Organization of the Petroleum Exporting Countries also left its forecasts for global oil demand growth unchanged in 2025 and 2026, after reductions in April. It said the economic outlook was robust despite trade concerns. “This strong base from the first half of 2025 is anticipated to provide support and sufficient momentum into a sound second half of 2025. However, the growth trend is expected to moderate slightly on a quarterly basis.”



### [Senate Republicans seek to kill \\$7,500 EV tax credit](#)

U.S. Senate Republicans on Monday proposed a tax and budget bill that would end the \$7,500 tax credit on new electric vehicle sales 180 days after the measure is signed into law and immediately end the credit for leased EVs made outside North America. Republicans have taken aim at EVs on a number of fronts, a U-turn from former President Joe Biden's policy that encouraged electric vehicles and renewable energy to fight climate change and reduce emissions. The Senate Republicans propose to end, effective June 16, the \$7,500 credit for leased vehicles that would also not meet the purchasing credit. Currently leased vehicles qualify without any restrictions on content or where they were assembled.

### [UK invests \\$340 million in clean tech for air travel](#)

Britain said it would invest 250 million pounds (\$340 million) in technology to make air travel greener, backing research into zero-emission flying, laser-beam manufacturing and cutting aircraft drag, to help boost the country's aerospace industry. Britain said the funding for research and development projects led by Airbus (AIR.PA), opens new tab, Rolls-Royce (RR.L), opens new tab and a number of smaller companies and academic partnerships, would attract more private investment into the sector and add new jobs. Jones said supporting the major contractors was "incredibly important", but the government also wanted to encourage more start-ups in the sector.

## Corporate News

### [HCLTech partners with E.ON for cloud, AI-led transformation](#)

IT services company HCLTech has entered into a long-term partnership with European energy major E.ON to support its product-based transformation, using advanced cloud and artificial intelligence (AI) technologies. As part of the deal, HCLTech will build a new private cloud and manage E.ON's global cloud and network infrastructure across major hyperscalers. The partnership aims to help scale automation and boost E.ON's cloud and network maturity by using advanced tools such as HCLTech's AI Force platform. Recently, HCLTech secured an engineering services deal with Swedish truck manufacturer Volvo Group.

### [Macrotech Developers Changes Name To Lodha Developers](#)

Macrotech Developers Ltd. received official government approval to change its name to Lodha Developers Ltd. with effect from Monday. The firm confirmed via an exchange filing on Monday that the Registrar of Companies, of the Ministry of Corporate Affairs approved the name change. The name disputes began when Macrotech Developers accused House of Abhinandan Lodha of fraud and forgery in an exchange notification. House of Abhinandan Lodha, in turn, has denied these allegations. The allegations claim that House of Abhinandan Lodha forged Macrotech Developers' board resolutions, an independent director's signature, and his PAN card picture.

### [Bata Group appoints Panos Mytaros as global CEO, succeeding Sandeep Kataria](#)

Panos Mytaros brings over 30 years of global leadership experience in the footwear and leather industry. He joins Bata following a distinguished career at ECCO, where he held several senior positions, including, most recently, Chief Executive Officer from 2021 to 2024. Footwear major Bata Group on Monday (June 16) announced the appointment of Panos Mytaros as its new Global Chief Executive Officer, effective September 15, 2025, succeeding Sandeep Kataria, who has led the Group since 2020. Sandeep has helmed Bata through a significant period of transformation, navigating the challenges of a global pandemic and a fast-evolving retail landscape.

### [Zee to raise ₹2,237 crore via promoter warrants, boost stake to 18.4%](#)

Zee Entertainment Enterprise Ltd (ZEEL) on Monday said it plans to raise Rs 2,237.44 crore from promoter group entities, which will lead to an increase in promoter shareholding to 18.4 per cent. The board of the company at its meeting held on Monday approved to "issue of up to 16.95 crore fully convertible warrants, for consideration to be received in cash" to Altilis Technologies and Sunbright Mauritius Investments, Promoter Group entities, on a preferential basis, said ZEEL. This fresh infusion of funds from promoters will enable the company to further fortify its core business segments and strengthen its financial foundation to explore value-accretive growth opportunities in the evolving Media & Entertainment landscape, it said.

### [Biocon launches Rs 4,500-crore QIP; to issue 11.6% of equity base](#)

Bengaluru-based biopharmaceutical firm Biocon on Monday launched a qualified institutions placement (QIP) to raise Rs 4,500 crore. As part of the offering, the firm will issue up to 139 million new shares — 11.6 per cent of its current outstanding equity base. The floor price for the QIP has been set at Rs 323.2. Shares of Biocon last closed at Rs 357.3, valuing the firm at Rs 42,900 crore. The issuance price will be finalised on Thursday, while trading in the new shares will commence from Tuesday.

### [Hyundai Motor India begins passenger vehicle engine production at Talegaon plant](#)

The Talegaon plant has an existing annual production capacity of 1.3 lakh units. Shares of Hyundai Motor India Ltd ended at ₹1,938.10, down by ₹2.45, or 0.13%, on the BSE. Hyundai Motor India Limited (HMIL) on Monday (June 16) announced the commencement of passenger vehicle engine production at its manufacturing facility in Talegaon, Maharashtra. Located in the



Talegaon Industrial Area near Pune, the plant is now operational for engine manufacturing, with full-scale passenger vehicle production expected to follow. Hyundai stated that a separate intimation will be made once vehicle assembly begins at the site.

#### [Jindal Steel and Power to rename itself 'Jindal Steel' to reflect core business focus](#)

As part of the proposal, consequential amendments will be made to the company's Memorandum of Association and Articles of Association. Shares of Jindal Steel and Power Ltd ended at ₹920.50, down by ₹0.20, or 0.022%, on the BSE. Jindal Steel and Power Limited (JSPL) on Monday (June 16) announced that its board of directors has approved a proposal to change the company's name to Jindal Steel Limited, subject to necessary approvals from shareholders and statutory authorities. Jindal Steel and Power reported a consolidated loss of ₹304 crore for the March quarter of 2024-25. It had posted a net profit of ₹933 crore in the January-March period of 2023-24, the company said in a statement.

## Industry and Economy

#### [Exports back in negative zone, down 2.2% in May](#)

India's merchandise exports slipped back into the negative zone in May after two months of positive growth. Goods exports in May were down 2.17% on year at \$ 38.73 billion, while imports dropped 1.73% to \$ 60.61 billion, precipitating a trade deficit to \$21.9 billion. The deficit had stood at a higher level of \$26.4 billion in April, despite a 9% year-on-year increase in exports, as imports had grown 19%. If petroleum and gems and jewellery are excluded, then exports in May 2025 were \$ 30.71 billion compared to \$ 28.73 billion in May 2024. In June the rise in tensions in West Asia has sent crude oil prices soaring, so in June petroleum product exports could recover but steel and aluminium products will be facing 50% duties instead of 25% in US.

#### [India's unemployment rate rises to 5.6% in May as farm jobs decline post-harvest](#)

India's unemployment rate rose to 5.6% in May from 5.1% in April, partly due to a drop in farm activity after the end of the harvest season, the statistics ministry said on Monday. This was the second monthly release of India's labour force data covering both urban and rural areas. Previously, the government published employment data on a quarterly basis for urban regions and annually for both urban and rural areas. Asia's third largest economy, which expanded 7.4% year-on-year in the January-March quarter, is expected to grow 6.5% in the current fiscal year beginning April - broadly in line with the previous year's pace.

#### [India may be sitting on an oil jackpot in Andaman Sea that could transform its economy: Report](#)

India may be on the verge of a major oil discovery in the Andaman Sea, with Union Minister Hardeep Puri suggesting it could mirror the scale of Guyana's transformative offshore find. India may be inching closer to a game-changing offshore oil discovery in the Andaman Sea — one that could hold as much as 184,440 crore litres of crude oil and rival Guyana's transformational find, Union Petroleum and Natural Gas Minister Hardeep Singh Puri hinted in an exclusive interview with The New Indian. "When I made this statement about the Krishna Godavari Basin... now we have found green shoots, oil, and several other places. And I think it's only a matter of time before we find a big Guyana in the Andaman Sea," Puri said, expressing strong optimism over India's energy exploration prospects.

#### [Issuance of preferential certificates under FTAs rises, signals higher trade pact use by exporters](#)

The number of preferential certificates of origin issued under free trade agreements implemented so far has recorded a healthy increase, rising to 7,20,996 in 2024-25 from 6,84,724 in 2023-24, indicating greater utilisation of trade pacts by Indian exporters, according to government data. Commerce Secretary Sunil Barthwal said India's trade under the preferential route is growing. In a free trade agreement, two countries either significantly reduce or eliminate import duties on the maximum number of goods traded between them. India has so far implemented over a dozen such agreements with countries including Japan, Singapore, Korea, UAE and Australia.

#### [Export of natural diamonds may see turnaround as China reignites demand](#)

Indian diamond exporters are hopeful of a rebound in Chinese demand after three years of decline as top jewellery retailers in China have rolled out a buyback programme to rekindle interest in natural diamonds. Retailers like Chow Tai Fook, Lao Feng Xiang, Chow Sang Sang, Luk Fook, Chow Tai Seng, and Qeelin introduced the buyback offer last month, leading to a spike in queries. "The buyback scheme has created positive sentiment among the Chinese diamond buyers and queries have gradually started coming in," said Sabyasachi Ray, executive director of Gem & Jewellery Export Promotion Council (GJEPC).

#### [FMCG companies fear West Asia unrest may drive up input prices](#)

Companies making packaged foods and beverages, detergent and paint said the ongoing West Asian conflict may drive up crude oil prices again and potentially hurt demand further, just as input costs had started to stabilise. "Geopolitical tensions in the Middle East could pose short-term headwinds, by driving up crude oil prices," said Krishna Khatwani, head of sales, Godrej Consumer Products, which makes Cinthol soap and GoodKnight mosquito repellent. "This may drive up the prices of the overall purchase basket and pinch consumers." Dabur is closely watching the geopolitical situation in West Asia, said Mohit Malhotra, chief executive at the maker of Real juices.



### [Reviewing global oil supplies, have enough stocks: Minister](#)

India reviews global oil supplies amid Iran-Israel tensions; minister assures sufficient domestic stock. While Strait of Hormuz disruptions pose risks, officials stress preparedness. Crude oil price volatility and import reliance raise concerns for energy trade, exports, and downstream sectors. India is reviewing the global oil supply situation and the emerging tensions between Israel and Iran on a daily basis, Union Minister of Petroleum and Natural Gas Hardeep Singh Puri said on Monday, adding that there is no concern on oil supplies and the country has sufficient domestic stocks. The latest conflict between Iran and Israel has once again posed a threat to India's energy supplies, exposing it to price shocks given its heavy reliance on crude oil imports – much of it through the vulnerable Strait of Hormuz.

## Listing Updates

### **Listing of Securities AUTOLINE INDUSTRIES LTD.**

4212237 equity shares of Rs. 10/- each issued at a premium of Rs.92.50 to Non Promoters on a preferential basis pursuant to conversion of Compulsory Convertible Debenture (CCDS).

### **Listing of New Securities of JET SOLAR LIMITED.**

6,68,000 equity shares of Rs. 10/- each issued at a premium of Rs.11/- to Non Promoters on a preferential basis pursuant to conversion of warrants.



## Technical

NIFTY - 24732.35,24967.10,24703.60,24955.45, 3957790720, 0.96%  
Price



- A good upmove was seen in Nifty index in yesterday's session.
- The index has rallied after taking support of the 24500 level.
- On the upside, the index has resistance at the 25200 level.
- On the downside, the index has support at the 24750 level.
- Sensex: Resistance : 82600, Support: 81100
- Nifty: Resistance : 25200, Support: 24750



## World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 16 June 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
<b>US</b>													
DJIA	45074	36612	-6	36612	16%	42515	-140	0	1027	2	3926	10	21.19
NASDAQ COMP	20205	14784	-2	14784	33%	19701	490	3	1947	11	2012	11	30.00
S&P 500	6147	4835	-2	4835	25%	6033	75	1	394	7	602	11	22.92
<b>Latin America</b>													
BOVESPA	140382	118223	-1	118223	18%	139256	69	0	10299	8	19594	16	8.57
BOLSA	59735	48770	-5	48770	17%	57047	-940	-2	4563	9	4824	9	12.57
<b>Europe</b>													
FTSE	8909	7545	0	7545	18%	8875	191	2	243	3	728	9	13.62
CAC	8258	6764	-6	6764	14%	7742	-144	-2	-286	-4	239	3	15.25
DAX	24479	17025	-3	17025	39%	23699	-68	0	712	3	5697	32	16.69
<b>Asia Pacific</b>													
AUSTRALIA	8639	7169	-1	7169	19%	8548	205	2	694	9	848	11	19.22
HANGSENG	24874	16441	-3	16441	46%	24061	716	3	-85	0	6125	34	10.78
JAKARTA	7911	5883	-10	5883	21%	7118	11	0	646	10	383	6	11.25
MALAYSIA/ KLSE	1685	1387	-10	1387	10%	1520	-52	-3	-8	-1	-87	-5	13.95
NIKKEI	42427	30793	-10	30793	24%	38311	558	1	915	2	209	1	19.90
SEOUL	2947	2285	0	2285	29%	2947	320	12	336	13	203	7	10.52
SHANGHAI	3674	2690	-8	2690	26%	3389	21	1	-37	-1	373	12	13.16
STRAITS	4005	3198	-2	3198	22%	3908	11	0	49	1	611	19	12.50
TAIWAN	24417	17307	-10	17307	27%	22050	206	1	-69	0	-447	-2	16.52
THAILAND	1507	1056	-26	1056	5%	1114	-81	-7	-56	-5	-182	-14	12.32
NIFTY	26277	21744	-5	21744	15%	24947	-73	0	2438	11	1481	6	23.38
SENSEX	85978	71425	-5	71425	15%	81796	-534	-1	7626	10	4803	6	22.05



## Disclosures and Disclaimer for Research Report

**Disclosures and Disclaimers:** This Report is published by Sunidhi Securities & Finance Limited (hereinafter referred to as "Sunidhi") SEBI Research Analyst Registration Number: INH000001329 for private circulation. Sunidhi is a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited and Metropolitan Stock Exchange of India Limited in cash, derivatives and currency derivatives segments. It is also having registration as a Depository Participant with CDSL.

Sunidhi has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

Sunidhi or its associates has not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. Sunidhi or analyst or his relatives do not hold any financial interest in the subject company. Associates may have such interest in its ordinary course of business as a distinct and independent body. Sunidhi or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the company covered by Analyst.

Sunidhi or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. Sunidhi or its associates has not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company and Sunidhi / analyst has not been engaged in market making activity of the subject company.

Analyst or his relatives do not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. Sunidhi or its associates may have investment positions in the stocks recommended in this report, which may have beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report. However, Sunidhi is maintaining Chinese wall between other business divisions or activities. Analyst has exercised due diligence in checking correctness of details and opinion expressed herein is unbiased.

This report is meant for personal informational purposes and is not to be construed as a solicitation or financial advice or an offer to buy or sell any securities or related financial instruments. While utmost care has been taken in preparing this report, we claim no responsibility for its accuracy. Recipients should not regard the report as a substitute for the exercise of their own judgment. Any opinions expressed in this report are subject to change without any notice and this report is not under any obligation to update or keep current the information contained herein. Past performance is not necessarily indicative of future results. This report accepts no liability whatsoever for any loss or damage of any kind arising out of the use of all or any part of this report.

Each recipient of this document should make such investigations as they deem necessary to arrive at an independent evaluation of an investment in the securities of the companies referred to in this document (including the merits and risks involved), and should consult their own advisors to determine the merits and risks of such an investment.

The information in this document has been printed on the basis of publicly available information, internal data and other reliable sources believed to be true, but we do not represent that it is accurate or complete and it should not be relied on as such, as this document is for general guidance only. Sunidhi or any of its affiliates/ group companies shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. Sunidhi has not independently verified all the information contained within this document. Accordingly, we cannot testify, nor make any representation or warranty, express or implied, to the accuracy, contents or data contained within this document. While Sunidhi endeavours to update on a reasonable basis the information discussed in this material, there may be regulatory, compliance, or other reasons that prevent us from doing so. Neither Sunidhi nor its directors, employees or affiliates shall be liable for any loss or damage that may arise from or in connection with the use of this information.

### Sunidhi's Rating Rationale

The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

**(For Mid & Small cap stocks from 12 months perspective)**

**BUY** Absolute Return >20%

**HOLD** Absolute Return Between 0-20%

**SELL** Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

### Sunidhi Securities & Finance Ltd.

Research Analyst – INH000001329

Kalpataru Inspire, Unit.1, 8th floor, Opp. Grand Hyatt Hotel, Santacruz East, Mumbai-400055

Bombay Stock Exchange (BSE)	National Stock Exchange of India Ltd (NSE)	Metropolitan Stock Exchange of India Limited (MSEI)
Registration no. INZ000169235	Registration no. INZ000169235	Registration no. INZ000169235
Compliance Officer Name:	Mr. Mahesh Desai	Phone No: 9122-66771777
Email id :	<a href="mailto:sunidhi_res@sunidhi.com">sunidhi_res@sunidhi.com</a>	Web-site: <a href="http://www.sunidhi.com">http://www.sunidhi.com</a>